

**Board of Education of Baltimore County
Office of Internal Audit**

**Project 4-2020.001
November 12, 2020**



**School Activity Funds (SAF)
3-Year Cash Analysis
Riderwood Elementary School**

Distribution List:

Sharonda Gregory
*Executive Director – Elementary
Central Zone*

William Cirrincione
Principal

Suzanne Spencer
Administrative Secretary

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Chief Auditor

SAF 3-Year Cash Analysis Riderwood Elementary School

FY 17 Beginning Balance	FY 19 Ending Balance	Change in Cash Balance - Dollars	Change in Cash Balance – Percentage
\$61,627.79	\$17,575.86	(\$44,051.93)	-71.48%

Analysis:

The decrease in cash is primarily due to expenditures made from four accounts:

1. Charleston Wrap Fundraiser Account - Expenditures that totaled \$15,469.40, were made in FY17 for classroom furniture and materials. The expenditures appear reasonable; therefore, no further action is required at this time.
2. Donations - Lighting, curtains Account - An \$11,590.06 check was written to Baltimore County Public Schools in FY18 to reimburse the operating budget for the purchase of a sound system for the auditorium. The expenditure appears reasonable, no further action is required at this time.
3. Technology Education Account - Expenditures that totaled \$6,999.75 were made over the 3-year period to purchase walkies, laminator service and supplies, laptop carts, etc. The expenditures appear reasonable; therefore, no further action is required at this time.
4. General School Account - The account balance at the beginning of FY17 was \$10,281.00. Expenditures were made consistently over the 3-year period to spend down the large balance and all appear to be student related. The expenditures appear reasonable; therefore, no further action is required at this time.

Follow-up:

Follow-up is not required.